

# Economic Indicators

## Loudoun County, Virginia

November 2002

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change
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### New Residential Construction

New Residential Units Permitted	October 2002	566	4,898	4,382	11.8%
Single Family Detached Units Permitted	October 2002	326	2,639	1,611	63.8%
Single Family Attached Units Permitted	October 2002	154	1,309	1,464	-10.6%
Multifamily Units Permitted	October 2002	86	950	1,307	-27.3%

Source: Loudoun County Department of Building and

### New Nonresidential Construction

Office SF Permitted	October 2002	268,519	1,426,169	4,166,881	-65.8%
Flex/Industrial SF Permitted	October 2002	0	156,392	724,817	-78.4%
Retail SF Permitted	October 2002	75,700	415,072	1,337,826	-69.0%
Other SF Permitted	October 2002	84,931	313,453	394,765	-20.6%
	October 2002	107,888	541,252	1,709,473	-68.3%

Taxable SF Permitted	October 2002	183,617	1,196,883	3,110,636	-61.5%
Nontaxable SF Permitted	October 2002	84,902	229,286	1,056,245	-78.3%

Total Value Nonresidential Construction	October 2002	\$15,606,021	\$133,577,886	\$311,397,690	-57.1%
Value of New Buildings	October 2002	\$13,274,251	\$85,750,011	\$260,805,685	-67.1%
Value of Alterations/Additions	October 2002	\$2,331,770	\$47,827,875	\$50,592,005	-5.5%

Route 28 Taxing District SF Permitted	October 2002	34,127	365,623	1,547,052	-76.4%
Value of Route 28 Permitted Construction	October 2002	\$2,534,793	42,810,786	\$92,410,460	-53.7%

Source: Loudoun County Department of Building and

### Housing Sales

	July 2002	930	5,210	5,273	-1.2%
Single Family Detached	July 2002	460	2,363	2,264	4.4%
Single Family Attached	July 2002	367	2,256	2,315	-2.5%
Condominium	July 2002	103	591	694	-14.8%

Source: Loudoun County Department of Financial Services

### Washington Dulles International Airport

Total Passengers	August 2002	1,642,109	11,559,832	12,787,371	-9.6%
International Passengers	August 2002	383,808	2,575,427	2,720,826	-5.3%
Total Freight (metric tonnes)	August 2002	26,639	210,512	234,669	-10.3%

Source: Metropolitan Washington Airports Authority

### Taxable Sales (000s)

	2nd Quarter 2002	\$665,929	\$1,261,611	\$1,233,305	2.3%
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Source: Virginia Department of Taxation

Loudoun County Department of Economic Development  
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November 2002

	Reporting Period	Current Period	Last Period	Same Period Previous Year	Percent Change
<b>Average Housing Prices</b>	July 2002	\$322,685	\$329,574	\$291,215	10.8%
Single Family Detached	July 2002	\$420,964	\$428,771	\$400,377	5.1%
Single Family Attached	July 2002	\$248,344	\$245,338	\$223,957	10.9%
Condominium	July 2002	\$148,655	\$160,098	\$132,661	12.1%

Source: Loudoun County Financial Services

### At Place Employment

Employees	1st Quarter 2002	96,636	98,152	94,332	2.4%
New Jobs (over previous period)	1st Quarter 2002	-1,516			
Establishments	1st Quarter 2002	5,268	5,163	5,011	5.1%
New Businesses (over previous period)	1st Quarter 2002	105			
Gross Wages (millions)	1st Quarter 2002	\$1,190	\$1,327	\$1,539	-22.7%

Source: Virginia Employment Commission

### Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	September 2002	114.0	113.4	111.7	2.1%
US-All Urban Consumers (1982-84=100)	September 2002	181.0	180.7	178.3	1.5%

Source: US Bureau of Labor Statistics

### Civilian Labor Force

Loudoun County	September 2002	101,023	102,287	98,350	2.7%
Northern Virginia	September 2002	1,280,564	1,295,477	1,249,615	2.5%

Source: Virginia Employment Commission

### Unemployment Insurance Claimants

Loudoun County	July 2002	6,828	6,585	3,176	115.0%
Northern Virginia	July 2002	55,182	54,098	28,228	95.5%

Source: Virginia Employment Commission

### Washington Economic Index

Leading Index (1987=100)	August 2002	108.2	108.5	106.9	1.2%
Current Index (1987=100)	August 2002	104.5	105.1	115.6	-9.6%

Source: Center for Regional Analysis

### Non-Residential Vacancy

Total	3rd Quarter 2002	17.7%	16.9%	15.2%	16.4%
Office	3rd Quarter 2002	15.3%	13.3%	13.7%	11.2%
Flex	3rd Quarter 2002	30.2%	28.9%	23.9%	26.4%
Industrial	3rd Quarter 2002	7.8%	8.9%	8.8%	-10.6%

Source: Realty Information Group

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